

Immediate Benefit Account

Grow and access your benefit funds as you focus on the days ahead

Navigating financial decisions after the loss of a loved one can feel overwhelming. As a beneficiary, you can take time to decide what to do with your benefit payment — while growing and accessing your funds — with an **Immediate Benefit Account**.



Grow your funds at a competitive rate

The funds in an Immediate Benefit Account earn an interest rate that is typically higher than the average rates paid by banks on money market and savings accounts.¹

- **Earn continuous interest** from the moment your claim is approved until the last dollar is withdrawn.
- **Interest compounds daily** so your money can grow over time.

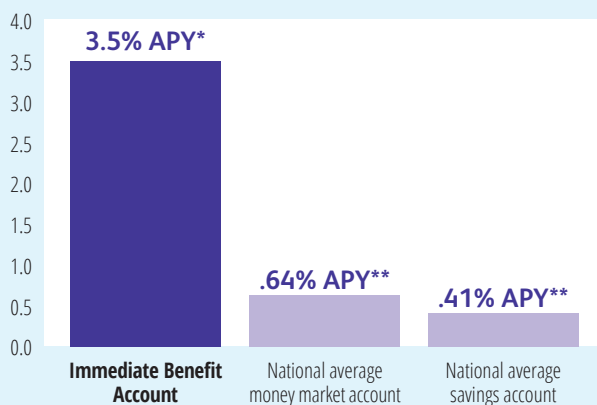


Easily access your funds when you need them

Get the convenience of an interest-bearing draft account, similar to a checking account, with no maintenance or service fees.²

- **Funds are available immediately** so there's no waiting for a lump sum check to clear your bank.³
- **Conveniently access your funds by:**
 - Writing checks to pay bills, make investments or make purchases of \$250 or higher, up to your remaining balance.
 - Linking your account to PayPal, Venmo and Cash App.
 - Withdrawing your entire balance at any time.
- **Manage your account** through 24/7 online access and regular account reports.

See how our Immediate Benefit Account compares to other interest-bearing accounts



*The Annual Percentage Yield (APY) as advertised is accurate as of March 3, 2025. Interest rate and APY are subject to change without notice at any time before and after an Immediate Benefit Account is opened.

**The National Average APY is the Money Market Account (MMA) & Savings rates reported by <https://www.fdic.gov/national-rates-and-rate-caps> as of January 21, 2025. Rate is adjusted periodically at our discretion.

Eligibility and requirements

Benefit funds of \$25,000 and higher are eligible for an Immediate Benefit Account. You can keep your account open by maintaining a balance of at least \$5,000.

Take time to plan your financial decisions

Making important financial decisions can be stressful in a time of grief. An Immediate Benefit Account gives you the opportunity to earn interest and convenient access to your benefit funds when you're ready to use them.



For questions about our claims process or the Immediate Benefit Account, please visit protective.com/IBA or call 1-800-424-1592.

Please refer to the Immediate Benefit Account section of your claims packet for important details and disclosures.

- 1 There may be tax implications on the interest earned on the Immediate Benefit Account. Please consult your tax advisor.
- 2 The Immediate Benefit Account is for the death benefit funds only. Additional money cannot be deposited. Not FDIC or NCUA insured.
- 3 Once the balance in the Immediate Benefit Account becomes less than \$5,000, the account will automatically close, and we will forward any remaining funds plus interest earnings to you. In addition, other available settlement options are preserved and may be used until the entire balance is withdrawn or the balance falls below \$5,000.

Under the Immediate Benefit Account, the account balance will earn interest that compounds daily and helps your money work for you. The interest rate will be adjusted periodically. The interest rate credited to your account is not related to the rate of return on the assets of Protective's general account. The account will be backed by the claims-paying ability of the company (or its successor) that issued your contract.

In the event there is no activity (i.e., withdrawals) on your account within any one (1) year period, we will attempt to contact you at your last known address in order to discuss the account and any options available to you. In addition, other available settlement options are preserved and may be used until the entire balance is withdrawn or the balance falls below \$5,000.

Immediate Benefit Accounts are available to select beneficiaries of Protective Life Insurance Company, Protective Life and Annuity Insurance Company, The Lincoln National Life Insurance Company for which Protective serves as administrator, MONY Life Insurance Company and West Coast Life Insurance Company, which are affiliates of Protective, as well as select beneficiaries of Equitable Financial Life Insurance Company of America and Zurich American Life Insurance Company for which Protective Life Insurance Company serves as administrator. Protective and Protective Life, wherever used, refer to any or all of these companies.

Protective Life Insurance Company is located in Omaha, NE. Protective Life and Annuity Insurance Company and West Coast Life Insurance Company are located in Birmingham, AL; MONY Life Insurance Company is located in Syracuse, NY; and each company is solely responsible for the financial obligations accrued under the products it issues.

PAYPAL is a trademark of PayPal, Inc., VENMO is a trademark of PayPal, Inc. and CASH APP is a trademark of Square, Inc.

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Not FDIC/NCUA Insured	Not Bank or Credit Union Guaranteed	Not a Deposit
Not Insured By Any Federal Government Agency		May Lose Value